



I'm not very good at saving up my money. Every time I go shopping, I splash out on nice clothes, jewellery or technology. I know I need to cut back, but it's really hard. The thing is, that I can easily get by on my salary and still spend on nice things. I also always chip in when doing things with friends and family. I think my salary will go up in September, well it certainly won't go down!

I did borrow some money from my parents recently and I cashed out some of my savings and took out a small loan from my sister so I could buy a car. I promised my parents I'd pay them back and I'm paying off my loan too with interest. Luckily, I have a low interest rate with my sister so she's not ripping me off.



to save up (for)

intransitive transitive - inseparable

To keep money to buy something

I'm saving up for a house deposit.



to splash out on

transitive - inseparable

To spend money without worrying

On Saturdays, I splash out on my shopping trips.



to cut back (on)

transitive - inseparable

To spend less money

I'll cut back on my food bills.



to get by (on)

intransitive transitive - inseparable

To have enough money to live

We get by on £400/month



to chip in

intransitive

To contribute money to others

We all chipped in at the restaurant.



to go up

intransitive

To increase

Prices are going up at the moment.



to go down

intransitive

To decrease

Inflation is going down.



to cash out

intransitive transitive - separable

To sell out an investment

I cashed out my savings.



to take out

intransitive transitive - separable

To withdraw money

We took out a loan.



to pay back

transitive - separable

To give money to somebody you borrowed from

I'll pay you back later!



to pay off

transitive - separable

To give all the money to somebody you borrowed from

I've finally paid off my loan.



to rip off

transitive - separable

To charge too much money

They ripped us off at the shop.

